

**COPOCO Community Credit Union**  
4265 E Wilder Rd, PO Box 1520  
Bay City MI 48706  
(989) 684-1873 or (800) 292-2897

### **6 Month Youth Term Share Certificate**

#### **FIXED RATE INFORMATION**

The interest rate on your account is 0.150% with an annual percentage yield (APY) of 0.15%. You will be paid this rate until maturity.

#### **Additional Rate Information**

The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on interest rate. Interest is transferred to any share or share draft account designated by the account owner.

#### **COMPOUNDING AND CREDITING**

Interest will not be compounded and will be credited to your account monthly.

#### **MINIMUM BALANCE REQUIREMENTS**

You must deposit \$300.00 to open this account.

You must maintain a minimum daily balance of \$300.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

#### **BYLAW REQUIREMENTS**

As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

#### **BALANCE COMPUTATION METHOD**

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

#### **ACCRUAL ON NONCASH DEPOSITS**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

#### **TRANSACTION LIMITATIONS**

You may not make deposits into or withdrawals from your account until the maturity date.

#### **MATURITY DATE**

Your account will mature after 6 months.

#### **EARLY WITHDRAWAL PROVISIONS**

We will impose a penalty if you withdraw any or all of the funds before the maturity date. The penalty imposed will equal months of interest on your account.

#### **RENEWAL POLICIES**

Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Your account will automatically renew, at the rate current on the maturity date, until the first maturity date after you have reached age 20. On that maturity date the certificate will redeem into the account to which the interest was being credited.

#### **ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT**

There is an age restriction for purchasing or owning this account. You are not eligible to open this account type once you have reached age 20. Or, if your account was established before you were age 20, it can remain open only until the first maturity date after you reach age 20. At that time it will redeem into the account to which your interest was being credited.